

# Subscription form for L'Air Liquide S.A. shares

Capital increase reserved for employees

Subscriptions are open from November 3 to 13, 2025

**To be completed by the employee or, alternatively, by the employer**

Employee's Air Liquide Unique ID: .....

Employee's local ID: .....

Subsidiary's code: .....

Date of birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Country of birth: .....

Town/City of birth: .....

☐ Mrs ☐ Mr

Last name: .....

First name(s): .....

E-mail: .....

Phone number: .....

Postal address: .....

Postcode: ..... Town/City: .....

Country: .....

**To subscribe online...**

Connect to [myalmyshare2025.airliquide.com](http://myalmyshare2025.airliquide.com), "Subscribe to myAL myShare 2025" tab, before the last day of the subscription period (before 11:59 pm, Paris time) with your login and password indicated in the letter and/or the e-mail which you were provided.

**... or subscribe with this form**

**(to be received by your HR manager by the last day of the subscription period at the latest)**

I acknowledge that I have read the documentation available on the website [myalmyshare2025.airliquide.com](http://myalmyshare2025.airliquide.com), "Download documents" section. I acknowledge that I have been informed of the conditions required to participate in the offer and I accept them. I also consent to the representations and undertakings stated on the reverse side of this form including the terms on the protection of personal data.

Lastly, I accept the terms and conditions of the individual direct registered share account agreement with L'Air Liquide S.A. Shareholder Services, to which I have access on the website [myalmyshare2025.airliquide.com](http://myalmyshare2025.airliquide.com).

**I request to subscribe for the number of L'Air Liquide S.A. shares indicated below, on the following conditions:**

**My subscription request in New Zealand dollars** (Minimum subscription amount: 1 share)

**TOTAL AMOUNT (A X B = C)**

<b>A</b>		<b>B</b>
<div style="border: 1px solid black; width: 150px; height: 30px; margin: 0 auto;"></div>	<b>X</b>	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> NZD <span style="border-bottom: 1px solid black; display: inline-block; width: 100px;"></span> </div>
Number of shares desired*		Subscription price per share (in New Zealand dollars)**

=

<b>C</b>
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> NZD <span style="border-bottom: 1px solid black; display: inline-block; width: 100px;"></span> </div>
(in New Zealand dollars)

\* Subject to a possible reduction (please see the back of this form)

\*\* Equivalent in New Zealand dollars to the subscription price in euros, as communicated by my employer.

## My payment Tick the relevant box

☐ **Over 12 months, by monthly payroll deduction**

I authorize my employer to make these deductions from my salary, beginning the month after the shares are registered in my shareholder account. Each instalment payment made by salary deduction may not exceed 10% of my net monthly salary.

☐ **In full upfront, by bank transfer**

Immediate payment via bank transfer on or before 30 November 2025 to the account set out below (please include the reference «ESPP and [employee name]» in payment details).

As expressly authorized by my employer. The account for payment via bank transfer is: 31-2840-0027635-16 (I can contact Jessica Petulla at [jessica.petulla@airliquide.com](mailto:jessica.petulla@airliquide.com) for more information).

or

**I have kept a copy of this subscription form.**

I will give this original copy to my employer's Human Resources Department (HR). I hereby agree to subscribe for (number of shares I wish to subscribe, in words)

Signed in: .....

On: \_\_\_\_/\_\_\_\_/\_\_\_\_

Signature of subscriber preceded  
by the handwritten words "Read and approved":

**Acknowledgment of receipt by HR**

Form received on:

To be valid, this form must be received before the subscription period ends.

# Representations and undertakings

**I subscribe for L'Air Liquide S.A. shares as part of a capital increase reserved for members of a share savings plan.**

## Documentation

- I acknowledge that I have read the brochure, the local supplement and the regulations of the International Group Share Purchase Plan available on the website [myalmyshare2025.airliquide.com](https://myalmyshare2025.airliquide.com), "Download documents" section.
- I am informed that the local supplement includes:
  - i. a tax note which describes the taxation in my country (discount, dividends and capital gains, if any, or taxation related to payroll deduction, if any) and specifies whether there is any taxation applicable at subscription; and
  - ii. a prescribed warning statement required to be included under New Zealand securities law.
- I am invited to consult the L'Air Liquide S.A. Universal Registration Document, which contains important information on the company's business, strategy and objectives, as well as on the risk factors inherent to the company and its activities, and on its financial result.

## Eligibility to the Offering

- I declare that I am an employee of a company of the Air Liquide group that is a member of the Air Liquide International Group Share Purchase Plan, for at least three months before the subscription period closing date (i.e., on November 13, 2025) (an **"Employee"**).
- The shares subscribed under this Offering are strictly reserved to the Employees. The shares are necessarily held in an account in the name of the Employee and cannot be held in a joint account, even if the co-holder of the joint account is also an employee of Air Liquide. If the Employee has already an individual account opened in the register of registered shareholders of L'Air Liquide S.A., the shares subscribed will be registered in the sole name of the Employee. Otherwise (no account or a joint account only), a new account in the sole name of the Employee will be opened in order to deposit the subscribed shares. Any subsequent request to convert the individual account into a joint account will be refused.

## Subscription Terms and Conditions

- I have duly noted that for my subscription to be valid I must have subscribed online at the latest on the subscription closing date. In case of subscription with a paper form, I undertake to send my subscription form in reasonable time to allow my local HR correspondents to subscribe online on my behalf at the latest on the subscription period closing date.
- Whether I subscribe with a paper form or online, my subscription cannot be canceled after the subscription period closing date (i.e., on November 13, 2025). If I send several paper subscription forms to my local HR correspondents, only the latest form will be processed.
- I have duly noted that my subscription makes me a member of the Air Liquide International Group Share Purchase Plan.

## Subscription Price

- I declare that I am informed of the subscription price of the shares.
- The subscription price of one share is set in euros by the CEO, as authorized by the Board of Directors of L'Air Liquide S.A., and is equal to the average of the opening trading prices over the 20 trading days preceding this decision, discounted by 20%.

## Subscription Limits

- I have duly noted that the maximum amount of my subscription to this offer cannot exceed 25% of my estimated gross annual remuneration for 2025.
- I also have duly noted that I can make payments by salary deduction, provided that each deduction does not exceed 10% of my net salary for the relevant pay period (see below).

## Lock-Up Period

- I have duly noted that my shares will be held and locked-up in the Air Liquide International Group Share Purchase Plan for at least five years (i.e. until December 9, 2030), unless I am eligible for an early exit event (the early exit events are listed in the local supplement).

## Risks Related to My Investment

- I have duly noted that the value of my investment will fluctuate upwards or downwards in line with the L'Air Liquide S.A. share price.
- Given the risk linked to an investment in shares, the French Autorité des Marchés financiers recommends that subscribers assess the need to diversify the risks of their total financial savings.
- I also declare that I am informed that my investment is in euros and that I may therefore be subject to a currency risk if I live outside the euro zone.

## My decision whether or not to participate in this offer is entirely personal and voluntary

- My decision is not based on any financial, tax or other advice from any Air Liquide group company or from its employees or executive officers.
- My decision will have no effect, either positive or negative, on my employment within the Air Liquide group and does not affect my conditions of employment.
- Nothing contained in any materials or information distributed or made available to me in connection with the offer and my subscription to the offer shall confer upon me any right or entitlement in respect of my employment.
- The opportunity to participate in myAL myShare 2025 in no way assumes the existence of future offers or the potential opportunity to participate in them.

## In the event of over-subscription

- I have duly noted that my subscription request for L'Air Liquide S.A. shares may be reduced in the event of over-subscription, that is, if the total number of requests for shares subscribed is greater than 850,000.
- In this event, the highest subscriptions will be reduced to a level that will make it possible to serve all subscribers, as far as possible. I will be informed by my entity's HR of the reduction a few days after the subscription period closes. The information will also be available on the website [myalmyshare2025.airliquide.com](https://myalmyshare2025.airliquide.com), under the "Subscribe to myAL myShare 2025" tab.

## Payment default

- If I fail to pay the amount due, my subscription may be canceled in whole or in part. In addition, I irrevocably authorize L'Air Liquide S.A. to sell or to proceed with the sale of my shares, without prior or formal notice, in accordance with applicable law, and to allocate the proceeds to the payment of the corresponding amount of my subscription.
- If the proceeds of the sale were not sufficient to pay the above amount, I would remain indebted to my employer for the corresponding amount. In addition, my employer reserves the right to take legal action against me to recover the unpaid amount.

## Payment through payroll deduction

- Each installment payment made by salary deduction may not exceed 10% of my net monthly salary.
- In the event of termination of my employment contract, for any reason, prior to the end of the monthly payments, I hereby irrevocably authorize my employer to withhold any amounts that remain outstanding for the full payment of my subscription from the amounts that may be owing to me, and I undertake to pay any remaining balance immediately. Failing compliance, my employer will be entitled to request the sale of my shares in the proportion necessary to repay the balance plus commissions and any charges and to receive the proceeds.
- In the event that, before paying the full amount of my subscription, I would request to sell all or part of my shares under an early exit event, the unpaid balance of my subscription will become immediately due and payable on the early release date and I undertake to pay the balance due to my employer without delay, and I authorize my employer to deduct the balance from the proceeds of the sale of my shares.

## Specific rules for Russia and Belarus

- As a result of sanctions imposed by the European Union, citizens or residents of Russia or Belarus who do not have legal residence or citizenship in the European Union, in a country member of the European Economic Area or in Switzerland may not participate in this offering.
- **Therefore, I declare that:**
  - i. I am not a Russian national or resident of Russia, or if I am, that I am also a citizen of a Member State of the European Union, of a country member of the European Economic Area or of Switzerland, or that I have a temporary or permanent residence permit in one of these countries; and
  - ii. I am not a Belarusian national or a resident of Belarus, or if I am, that I am also a citizen of a Member State of the European Union or that I have a temporary or permanent residence permit in one of these Member States.

## Protection of personal data

- This subscription form is subject to the applicable regulations relating to the protection of personal data, particularly General Data Protection Regulation (EU) 2016/679 ("GDPR").
- The information provided in this subscription form is used within the IT data processing by L'Air Liquide S.A. as data controller.

### In this context, I note that:

- I have read the 'Privacy' section of the local supplement and I acknowledge that the personal information I provide to L'Air Liquide S.A. and my local employer will be collected and held in accordance with applicable laws and regulations, including the Privacy Act 2020 (NZ). Further information on the relevant requirements and permissions under the Privacy Act 2020 (NZ) are set out in the local supplement.
- I accept and will be subject to the confirmations, authorisations, undertakings and other matters relating to my personal information set out in the local supplement and as set out in this subscription form;
- The information provided in this subscription form is mandatory for the Air Liquide International Group Share Purchase Plan and without it, my subscription cannot be processed;
- In addition to any rights or obligations in the local supplement, I have a right of access, modification, rectification and deletion of personal data or personal information that concerns me, the right to object, on grounds relating to my particular situation, to the processing of my personal data and the right to define the guidelines relating to the fate of my personal data post-mortem.
- The personal data provided in this subscription form will be processed by L'Air Liquide S.A. and Uptevia for the purpose of management of the shares subscribed through the Air Liquide International Group Share Purchase Plan, based on the performance of this investment contract (article 6 (1) (b) of the GDPR). I note that the personal data provided in this subscription form may be sent to any authorized person by L'Air Liquide S.A. for the purposes of centralized management of the Air Liquide International Group Share Purchase Plan, bookkeeping and IT storage of such data in France;
- I also agree to my personal data being accessed by my HR correspondent and/or sent to other authorized persons of the L'Air Liquide S.A.'s subsidiary which employs me in order to validate my eligibility to the offering, such subsidiary may be located in a country outside the European Union where the level of protection may differ from that in European legislation on personal data protection. These transfers are in particular covered by the Binding Corporate Rules approved by the competent personal data protection authorities. They may be viewed on the company's website;
- My personal data will be kept for the above-mentioned data processing purposes for the time necessary to implement myAL myShare 2025 and for the management of the Air Liquide International Group Share Purchase Plan, at least until the sale of my shares, and subsequently for archiving purposes until expiration of the term of limitation for any litigation;
- For any question or claim regarding the processing of my personal data and the exercising of my rights, I can write to one of the following addresses:

**L'Air Liquide S.A. /Shareholder Services – French Share Purchase Plan**  
**75, quai d'Orsay – 75321 Paris Cedex 07**  
**or**

**Laurence Thomazeau, Data Protection Representative**  
**75, quai d'Orsay – 75007 Paris**

- I have the right to file a complaint with the French supervisory authority by mail to the CNIL – 3, Place de Fontenay, 75007 Paris or by email at: [www.cnil.fr](https://www.cnil.fr);
- I shall inform L'Air Liquide S.A. through my HR correspondent of any change in my personal details;
- I declare that I have kept a copy of this subscription form.